

BEANT COLLEGE OF ENGINEERING AND TECHNOLOGY, GURDASPUR

30th Meeting of Finance Committee

Date : 08-12-2015

VENUE: Committee Room, Office of the Director,
Technical Education & Industrial Training, Punjab,
Plot No. 1, Sector 36-A, Chandigarh.

MINUTES OF MEETING

The 30th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur was held on 08-12-2015 at 12:30 AM. The following members/special invitees were present in the meeting:

1.	Sh. M. P. Singh, IAS Principal Secretary to Govt. of Punjab Department of Technical Education & Industrial Training, Punjab Chandigarh	Chairman
2.	Sh. I.P Singh, RDD (LA) Patiala Joint Secretary to Govt. of Punjab Department of Finance, Punjab, Chandigarh	Member
3.	Sh. B. Purushartha, IAS Director, Department of Technical Education & Industrial Training, Punjab Chandigarh	Member
4.	Dr. Ravi Kumar Principal, Beant College of Engineering & Technology, Gurdaspur	Member
5.	Dr. Arvind Kumar, Registrar, Beant College of Engineering & Technology, Gurdaspur	Member Secretary

The member secretary welcomed the Chairman and other members of Finance Committee. The agenda items were then taken up ad seriatim and accordingly following decisions were taken:

Item No. 30.1 Confirmation of the minutes of 29th meeting of Finance Committee held on 30-03-2015.

It was resolved to confirm the minutes of 29th meeting of Finance Committee held on 30-03-2015.

Item No. 30.2 To report action taken on the decisions of 29th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.

The committee noted the actions taken on the decisions of 29th meeting of Finance Committee held on 30-03-2015. The committee approved the same.

Item No. 30.3 To report about the audit of the annual accounts for the 2014-15.

The report of the annual accounts audited by the chartered accountant of the college for the last financial year 2014-15 was presented and discussed. The committee appreciated and approved the same.

for n.c.

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✓ *[Signature]*
08/12/15

✓ Supdt (A/c) — to act. pl.

ਬੀਐਂਟ ਕਾਲਜ ਆਫ ਇੰਜੀਨੀਅਰਿੰਗ ਟੈਕਨੋਲੋਜੀ
ਗੁਰਦਾਸਪੁਰ ਜੀ
ਡਾਕ ਨੰਬਰ : 12590
ਮਿਤੀ : 31/12/15

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Item No. 30.4 **Review of Budget approved for the Financial Year 2015-16 after six months.**
The review of the budget approved for the financial year 2015-16 by the Finance Committee in the 29th meeting held on 30-03-2015 was presented and the request for the approval of additional budget of Rs. 7.00 lacs in the account head of Amalgamated Fund under the head Advertisement and Publicity was presented. The same was approved.

Item No. 30.5 **Review of Budget approved of Polytechnic Wing (established under NABARD scheme at BCET Gurdaspur) for the year 2015-16 after six months.**

The review of the budget approved of Polytechnic Wing for the financial year 2015-16 by the Finance Committee in the 29th meeting held on 30-03-2015 was presented. The approval for the additional budget of Rs. 3.50 lacs under the account head Advertisement and Publicity was given to be met out from account head of Purchase of DG set 125 KVA & inverters with an allocation of Rs. 10.00 Lacs. It was also directed to explore the possibility of procuring and installing grid based Solar Power Panels without battery storage.

Item No. 30.6 **Regarding claiming exemption from payment of income tax under the Income Tax Act, 1961.**

The committee approved to pursue the registration of the college under section 12 A of the Income Tax Act, 1961 as suggested by the Income Tax Advisor, Govt. of Punjab and chartered accountant to claim exemption from payment of income tax.

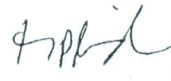
Item No. 30.7 **Permission to implement Cashless Health Insurance Scheme for the employees of this college**

The agenda item regarding the implementation of Cashless Health Insurance Scheme (Punjab Government Employees and Pensioners Health Insurance Scheme – PGEPHIS) was discussed in detail and it was decided to send the enrolment forms of the college employees to the DTE&IT (Pb.), Chandigarh for further necessary direction.

Meeting ended with a vote of thanks to the chair.


Member Secretary

Hon'ble Principal Secretary
Technical Education & Industrial Training Punjab, Chandigarh
(Chairman, Finance Committee, BCET Gurdaspur)


29/12/15

Item No. 29.6	<p>Payment of arrears to faculty/staff appointed on regular/contract basis after 01-01-2006.</p> <p>Due to the revision of pay scales w.e.f. 01-01-2006, the amount of arrear was paid to the faculty who were in existence as on 01-01-2006. The 80% amount of arrears of the concerned employees was to be reimbursed from MHRD, New Delhi. The case for the reimbursement of the said amount has already been forwarded to DTE/IT Punjab, Chandigarh vide letter no. BCET/2183 dated 20-06-2014.</p> <p>The decision regarding the payment of 100% arrears to the faculty and staff appointed after 01-01-2006 was to be taken by Government of Punjab. The college has written to the Department of Technical Education & Industrial Training, Chandigarh vide letter no. BCET/5302 dated 05-12-2013 for release of arrears to the said employees. As per the reply received from the DTE/IT Punjab, Chandigarh vide letter no. 912/ECC/2014 dated 09-06-2014, the college has been asked to put up the case in the College Finance Committee meeting (copy of letter attached as Annexure-VII, Page - 53). The detail of the concerned employees and the amount of arrears (Rs. 20,14,597/-) to be released is given on the next page.</p> <p>Submitted for consideration and approval please.</p>
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